

# FY 2020 School District Outstanding Property Tax Levies and Maximum Levy Limitations

Data reported as of  
June 30, 2019

DENISON

1701

|  | School District Maximums |                |            |                   | Authorized Maximums              | Iowa Code Reference |
|--|--------------------------|----------------|------------|-------------------|----------------------------------|---------------------|
|  | Max Total \$             | Max Total Rate | Max Surtax | Final Year        |                                  |                     |
| Instructional Support Authority          | \$0                      | 10.00%         | 20.00%     | 2021              | 10% of regular program           | 257.18              |
| Ed Improvement Authority                 | \$0                      | 0.00%          | na         | vote to rescind   | max % authorized by electors     | 257.29              |
| General Fund (Total w/ISL & Ed Imp)      |                          |                |            | annual            | formula based                    | Chapter 257         |
| Management                               |                          |                |            | annual            | limited by use of funds          | 298.4               |
| Amana Library                            |                          | 0.00000        |            | vote to rescind   | \$.20 property tax limit         | 298.7               |
| Voted Physical Plant & Equipment         | \$0                      | 0.00000        | 0.00%      | 0                 | \$1.34 property tax limit        | 298.2               |
| Regular Physical Plant & Equipment       |                          |                |            | annual            | \$.33 property tax limit         | 298.2               |
| Reorganization Equalization              |                          |                |            | annual            | limited by use of funds          | 275.31              |
| Public Education/Recreation (Playground) |                          | 0.00000        |            | vote to rescind   | \$.135 property tax limit        | 300.2               |
| Debt Service                             |                          | 2.70000        |            | ballot determined | \$2.70/\$4.05 property tax limit | 298.18              |

|  | FY 2020 Total Dollars           |          | Property Tax | Estimated Utility Repl | FY 2020 Income Surtax |      |
|--|---------------------------------|----------|--------------|------------------------|-----------------------|------|
|  | Property Tax & Util Repl Amount | Rate     |              |                        | Amount                | Rate |
| Instructional Support Authority          | \$334,788                       | 0.78183  |              |                        | \$468,351             | 5%   |
| Ed Improvement Authority                 | \$0                             | 0.00000  |              |                        | \$0                   | 0%   |
| General Fund (Total w/ISL & Ed Imp)      | \$5,016,804                     | 11.83592 | \$4,969,745  | \$47,059               |                       |      |
| Management                               | \$300,000                       | 0.70829  | \$297,184    | \$2,816                |                       |      |
| Amana Library                            | \$0                             | 0.00000  | \$0          | \$0                    |                       |      |
| Voted Physical Plant & Equipment         | \$0                             | 0.00000  | \$0          | \$0                    | \$0                   | 0%   |
| Regular Physical Plant & Equipment       | \$141,310                       | 0.33000  | \$139,997    | \$1,313                |                       |      |
| Public Education/Recreation (Playground) | \$0                             | 0.00000  | \$0          | \$0                    |                       |      |
| Reorganization Equalization              | \$0                             | 0.00000  | \$0          | \$0                    |                       |      |
| Debt Service                             | \$338,021                       | 0.78938  | \$334,882    | \$3,139                |                       |      |
| Grand Total                              | \$5,796,135                     | 13.66359 | \$5,741,808  | \$54,327               | \$468,351             | 5%   |