

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed DENISON Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Denison CSD District Conference Room, 819 N 16th Street, Denison, IA	Date of Public Hearing: 3/20/2025	Time of Public Hearing: 12:00 PM
Location of Notice on School Website: https://www.denison.k12.ia.us/district/district-information		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	4,910,108	4,910,108	4,649,417
Instructional Support Levy	2	290,003	290,003	462,139
Management	3	644,710	644,710	818,545
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	177,080	177,080	179,611
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	345,263	345,263	344,091
Grand Total	10	6,367,164	6,367,164	6,453,803
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		11.91810	11.71140	11.87038
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		552	619	12.14
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,437	2,768	13.58

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The District increased the Management Fund Levy to meet its obligations.